

We Offer for Sale \$250,000

7%

Cumulative Preferred Shares of Hunt Brothers Company, of California

Dividends Payable Quarterly, January, April, July, October

The Hunt Brothers Company is engaged in the business of packing California fruits and vegetables, and is one of the well-known, long-established houses of California.

The Company is also well known in Honolulu as being the sole agent for the Hawaiian Pineapple Company, its success in selling the output of this Company having contributed largely to the development of the pineapple industry in Hawaii.

The offer of the Company's Preferred Shares in Honolulu is calculated to meet a demand for a form of investment yielding more than Savings Banks or high-grade bonds, and practically embodying the features of a first-mortgage lien.

The popularity of this form of investment is indicated by the fact that in the twelve months prior to June 1, 1912, Eastern financial houses issued and easily marketed \$170,000,000.00 of preferred stocks of conservative manufacturing and public service corporations. Most of these were cumulative preferred paying 5½ to 7 per cent.

Four Hawaiian corporations have issued preferred shares aggregating \$1,265,000.00; of this amount, \$600,000.00 being 7 per cent cumulative preferred, \$150,000.00 6 per cent cumulative preferred, and \$515,000.00 6 per cent non-cumulative preferred. These shares are all held in large blocks by few investors.

The Preferred Stock Issue of Hunt Brothers Company meets all the requirements of the standard issues.

STRONG FEATURES OF THE ISSUE

1. ASSETS. In case of liquidation or dissolution, the preferred stockholders will be entitled to their money in full, with accrued dividends, before any distribution can be made to the common stockholders.

2. NO MORTGAGE OR EVIDENCE OF INDEBTEDNESS running over one year can be placed upon the Company's property without the consent of two-thirds of the outstanding preferred stock.

3. DIVIDENDS TO COMMON STOCKHOLDERS. No dividend can be paid to the common stockholders at any time that the net quick assets in excess of liabilities are less than 90 per cent of the par value of the preferred stock then outstanding—"quick assets" meaning Cash on hand, Accounts Receivable and Merchandise on hand.

4. INCREASE OF CAPITAL. No further issue of preferred stock can be made without the consent of two-thirds of the preferred shareholders.

5. NET ASSETS. Three times the amount of the preferred stock.

6. NET EARNINGS. Three times the amount required for dividends on preferred stock.

The Company has the privilege of retiring the whole issue or any part thereof, after January 1st, 1915, at \$110.00 a share and accrued dividends.

A favorable opinion as to the legality of the issue of this preferred stock has been given by Messrs. Kinney, Prosser, Anderson and Marx.

Application will be made to list this stock on the Honolulu Stock and Bond Exchange.

PRICE: \$100 PER SHARE

HALSTEAD & COMPANY, LTD.

DAINTY XMAS GIFTS
AT O. E. S. SALE

hand bright and early.—Advertisement.

BAND CONCERT.

The Hawaiian Band will give a public concert this evening at Thomas Square at seven-thirty o'clock. The program follows:

Mars—Bunares (new) ... Brussels Overture—Titus ... Mozart (b) Kaiser Wilhelm: (b) Sieges klange ... Brussels Selection—Belle of Bohemia, Engander Vocal—Hawaiian Songs Ar. by Berger Selection—Tattooed Man Herbert Walter La Source ... Waldstein Final—Switzerland ... Brussels The Star Spangled Banner.

BORN.

PELTIER—Honolulu, November 9, to Mr. and Mrs. O. J. Peltier, a son.

Photo Engraving of highest grade can be secured from the Star-Bulletin Photo-Engraving Plant.

FIVE HEADLINERS AT YE LIBERTY

Again is manager McGreer of the Liberty to be congratulated in his selection of talent, and with five headliners on the bill, the comfortable play house is becoming more popular than ever. Jeanie Fletcher, comic opera's prima donna, and late of the Pantages circuit, tops the bill this week, and made her first appearance before a Honolulu audience last night. She is a very clever singer, and her habit of interspersing popular songs with those along more classical lines, makes a decided hit, and she was forced to respond to several curtain calls last night.

Mrs. Martha Golden, the ever popular favorite with "the front of the house" gave several clever impersonations of famous actresses last night, and those who have seen Billie Burke, will admit that Miss Golden takes her off to perfection. Her impersonation of the French-Canadian boatman was good. The Pia Trio introduced several new selections last night, and were called back more than once. The three Musketeers, Bravo, Porchins, and Chilli, are still favorites with the Liberty audiences. Chilli, who plays the piano accordion, is an expert when it comes to squeezing ragtime out of the instrument. This trio also introduces several new selections.

Brown and Hodges the Indian novelty performers, singers, and cartoonists, although their act was but little changed last night, received the bulk of the applause, and were called back to make more of their rapid fire cartoons.

The films which were shown on the screen between the acts last night were all first-run movies, the subjects being all new and especially interesting.

AT THE HAWAII

If you are tired, if you want to laugh heartily, if you want to be serious, and above all enjoy a good show, then go to the cozy little Hawaii for you can get them all there tonight. The entire program consists of comedy and drama films the hard life of a "Cowboy Artist" is the feature of the evening and brought forth many a laugh last night at the different ways the cowboy tried to get acquainted with a new arrival at the X Y Z ranch. "A Noble Enemy" is a fine naval picture and "A Child's Voice," a Biograph picture is splendid.

CARD OF THANKS.

Mr. and Mrs. W. F. Armstrong desire to thank their friends for the kind sympathy shown them upon the loss of their baby girl.

Protect Your Lawn

OUR LINE OF HOSE AND LAWN MOWERS IS COMPLETE IN
EVERY RESPECT.

Hose

| | |
|--|--------|
| 25 ft. ½-in. 7-ply Carnation Red Hose at | \$3.50 |
| 25 ft. ¾-in. 7-ply Carnation Red Hose at | \$4.50 |
| 25 ft. ½-in. Climax Red Hose at | \$3.50 |
| 25 ft. ¾-in. Climax Red Hose at | \$4.00 |
| 50 ft. ¾-in. Climax Red Hose at | \$7.50 |
| 25 ft. ¾-in. X-ray Elk Hose at | \$2.75 |
| 25 ft. ¾-in. X-ray Elk Hose at | \$3.50 |
| 25 ft. ¾-in. W. W. Hose at | \$3.50 |
| 25 ft. ¾-in. W. W. Hose at | \$4.50 |

Lawn Mowers

| | |
|---------------------------|-------------|
| 16-in. Cascade Lawn Mower | \$7.00 |
| 12-in. Penn. Lawn Mower | now \$5.00 |
| 14-in. Penn. Lawn Mower | now \$9.00 |
| 16-in. Penn. Lawn Mower | now \$11.00 |
| 16-in. Penn. Lawn Mower | now \$12.00 |

City Hardware Co.,
COR. KING AND NUUANU STS.

Williamson & Butolph

Stock and Bond Brokers

Phone 1482 P. O. Box 629
52 MERCHANT STREET

Honolulu Stock Exchange

Monday, November 18.

| NAME OF STOCK | BID. | ASKED |
|---|---------|---------|
| MERCANTILE | | |
| Brewer & Co. | | |
| SUGAR | | |
| Ewa Plantation Co. | 75 1/2 | 77 1/2 |
| Hawaiian Sugar Co. | 75 1/2 | 77 1/2 |
| Hawaiian Sugar Co. | 8 | 10 |
| Hawaiian Sugar Co. | 15 | 17 |
| Hutchinson Sugar Plant. | 15 | 17 |
| Kekaha Sugar Co. | 16 1/2 | 17 1/2 |
| Kona Sugar Co. | 24 1/2 | 25 1/2 |
| McBryde Sugar Co. | 25 | 25 |
| Oahu Sugar Co. | 24 1/2 | 25 1/2 |
| Onomea Sugar Co. | 25 | 25 |
| Oliver Sugar Co. | 22 | 22 |
| Pukuhani Sugar Plant. | 11 1/2 | 11 1/2 |
| Pacific Sugar Mill | 100 | 100 |
| Pain Plantation Co. | 100 | 100 |
| Pepeeok Sugar Co. | 25 | 27 |
| Pioneer Mill Co. | 99 | 101 |
| Waialae Agric Co. | 99 | 101 |
| Wailuku Sugar Co. | 100 | 100 |
| Walamao Sugar Co. | 100 | 100 |
| Waimea Sugar Mill Co. | 100 | 100 |
| MISCELLANEOUS | | |
| Inter-Island Steam N. Co. | 100 | 225 |
| Hawaiian Electric Co. | 125 | 125 |
| Hon. R. T. & L. Co., Pres. | 150 | 150 |
| Hon. R. T. & L. Co., Com. | 150 | 150 |
| Mutual Telephone Co. | 27 1/2 | 27 1/2 |
| Oahu R. & L. Co. | 100 | 85 |
| Oahu R. & L. Co., Pres. | 100 | 85 |
| Oahu R. & L. Co., Com. | 100 | 85 |
| Hon. B. & M. Co. | 100 | 100 |
| Haw. Irrig. Co., ts. | 10 1/2 | 10 1/2 |
| Hawaiian Pineapple Co. | 10 1/2 | 10 1/2 |
| Tanlong Gion R.C. pd. up. | 100 | 100 |
| Pahang Rub. Co. | 30 | 30 |
| Hon. B. & M. Co. Ass. | | |
| BONDS | | |
| Haw. Ter. 4½ (Fire Cl.) | | |
| Haw. Ter. 4½ | | |
| Haw. Ter. 4½ Pub. Imps | | |
| Haw. Ter. 4½ 5 | | |
| Haw. Ter. 5½ 2 | | |
| Cal. Boat Sup. & Ref. Co. 6 | | |
| Hon. Gas. Co., Ltd. 5 | | |
| Haw. Com. & Cig. Co. 5½ | | |
| Hilo Ry. Co., Issue 1901 | 100 | 100 |
| Hilo R. & Co. Com. 6½ | 97 | 97 1/2 |
| Honokaa Sugar Co. 6½ | 100 | 102 1/2 |
| Hon. R. & L. Co. 6½ | 107 | 107 |
| Kauai Ry. Co. 6½ | 100 | 100 |
| Kauai Ditch Co. 6½ | 100 | 100 |
| McBryde Sugar Co. 6½ | 103 1/2 | 103 1/2 |
| Mutual Tel. 6½ | 102 1/2 | 102 1/2 |
| Oahu R. & L. Co. 5½ | 102 1/2 | 102 1/2 |
| Oahu Sugar Co. 6½ | 90 | 90 |
| Pac. Sug. Mill Co. 6½ | 100 | 100 |
| Waialae Agric Co. 6½ | 102 | 102 |
| Natomas Con. 6½ | 91 1/2 | 91 1/2 |
| Hawn. Irrigation Co. 6½ | 100 1/2 | 100 1/2 |
| Hanakau Ditch 6½ | 102 | 102 |
| SALES | | |
| Between Boards—20 Waialae 100 | | |
| 50 Waialae 100 | | |
| Session Sales—1000 Natomas 6½ | | |
| 94 1/2 1000 Uatomas 6½ 104 1/2 20 Waialae 100 20 Waialae 100 7 H. C. S. Co. 37 15 ahu 24 1/2 60 Oahu 24 1/2 10 Ewa 27 | | |
| LATEST SUGAR QUOTATION, 4.05 CENTS, OR \$1.00 PER TON. | | |

**Sugar 4.05cts
Beets 9s 4 1-2d**

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STOCK BROKERS

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MERCHANT STREET—STAR BLDG.

Phone 1572

BARGAINS. BARGAINS.

Any part of 1000 shares Mascot Corp., \$5.00 share. We guarantee delivery in your name. Send money through Bishop & Co. to Oakland Bank of Savings, W. E. LOGAN & CO., Room 17 Bacon Block, Oakland, Calif.

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Do not put your trust in a "fire-proof" building—your responsibility is just as great as in a wooden structure. Install the Denio fire alarm system at your place in order to be on the safe side